FAQs

 The Account Owner is on public benefits. Will they lose them if they have an IL ABLE Account?

No. The Account Owner will not lose, or lose eligibility for, federal benefits including SSI, SSDI, Medicaid and HUD. SSI beneficiaries can save up to \$100,000 in their IL ABLE Account and still receive monthly SSI benefits. SSDI benefits are not affected by the amount in the IL ABLE Account.



• Does the Account Owner have to live in Illinois to open an IL ABLE Account?

No. Any Eligible Individual living in any state or U.S. territory can own an IL ABLE Account. However, check your state's ABLE plan first. Only one ABLE account can be owned per Eligible Individual nationwide.

 If an Account Owner is working and earning income - can they contribute above the Annual **Contribution Limit?**

IL ABLE Account Owners who earn income may be eligible to make additional contributions exceeding the Annual \$18,000 Contribution Limit. Certain conditions apply. Visit illinoisable.com for more information.

What is Medicaid recovery?

Federal law gives state Medicaid agencies authority to recover certain benefits from a Medicaid beneficiary's estate. Check with a benefits specialist about an Account Owner's specific circumstances.

 Can the Account Owner have a Special Needs Trust and an IL ABLE Account?

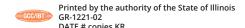
Yes. An Account Owner can have an IL ABLE Account and be the beneficiary of a special needs trust. Circumstances and requirements vary. Consult a tax or legal professional for more information.

Does the IL ABLE Account have to be opened before the eligible person's 26th birthday?

No. An IL ABLE Account can be opened at any age, as long as the onset of the disability occurred prior to the eligible individual's 26th birthday.

For detailed information, please read the Plan Disclosure Booklet available at illinoisABLE.com.









illinoisable.com



(888) 609-8683 MONDAY-FRIDAY 8 AM - 5 PM CT

nvestments are not FDIC-Insured (except or the Checking Account Option). No Bank, State, or Federal Guarantee. May









ACHIEVE A BETTER LIFE EXPERIENCE WITH AN IL ABLE ACCOUNT

PEOPLE WITH DISABILITIES AND THEIR FAMILIES CAN SAVE AND INVEST THEIR MONEY, TAX-FREE, AND PRESERVE BENEFITS SUCH AS SSI, SSDI AND MEDICAID.

"I'm able to save and it feels really good. I recommend IL ABLE."

— IL ABLE Account Owner

- Be in control: An IL ABLE Account can be opened by an Eligible Individual or their Authorized Individual.
- Protect federal benefits: Eligible Individuals can save up to \$100,000 without risking Supplemental Security Income (SSI) benefits.
- Anyone can contribute: Annual Contribution Limit is \$18,000, and can come from any source including the Account Owner, Authorized Individual, friends, family, and more. Easy-to-use gift contribution feature.
- Save your way: Choose from six high-quality, low-cost Target Risk Investment Options, plus an FDIC-insured Checking Account Option with a debit card and no overdraft fees.

For detailed information, please read the **Plan Disclosure Booklet**.

- **Flexible spending:** Use the Account to pay for Qualified Disability Expenses costs such as housing, transportation, education, job coaching, personal support, therapy, assistive technology, living expenses, and more.
- Get a tax deduction: Illinois taxpayer contributions to any IL ABLE Account may be deductible from state income tax – up to \$10,000/filing individual or \$20,000/filing jointly.
- No hidden fees: Depending on which Investment Option(s) are selected, the Annual Asset-Based Fees on the six Target Risk Options range from 0.30% to 0.33%. Each account is charged an Annual Account Maintenance Fee of \$58.00. If E-Delivery is selected, the Annual Account Maintenance Fee is reduced to \$33.00. Checking Account Option has \$2.00 monthly fee, which is waived for Accounts with E-Delivery or an average daily balance of at least \$250.00.



OPEN AN ABLE Sovings for People with Disabilities

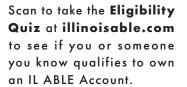
ACCOUNT TODAY

GET STARTED WITH AS LITTLE AS \$25

OR CALL (888) 609-8683 (MONDAY-FRIDAY, 8 AM - 5 PM CT)

ELIGIBILITY

- Account Owner's disability began before 26th birthday
- Level of disability severity meets the Social Security Administration's standards for disability benefits eligibility.





WHO CAN OPEN AN IL ABLE ACCOUNT

Any Eligible Individual can open an IL ABLE Account, or an Authorized Individual can open an IL ABLE Account on behalf of an Eligible Individual. An Authorized Individual must be one of the following:

- Authorized Agent under
 Power of Attorney (person or entity)
- Legal Guardian (person or entity)
- Spouse
- Parent
- Sibling
- Grandparent
- Social Security Representative
 Payee (person or entity)



QUALIFIED DISABILITY EXPENSES

Withdraw IL ABLE Account funds, tax-free, for expenses that improve health, independence and quality of life including:





FINANCIAL MANGEMENT



EDUCATION



LEGAL FEES



HEALTH & WELLNESS



ASSISTIVE TECHNOLOGY



HOUSING



EMPLOYMENT TRAINING & SUPPORT



TRANSPORTATION



PERSONAL SUPPORT SERVICES



FUNERAL &
BURIAL EXPENSES



OVERSIGHT & MONITORING



BASIC LIVING EXPENSES