

**River Forest Township**  
**River Forest, Illinois**

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**Annual Financial Report**



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**RIVER FOREST  
TOWNSHIP**

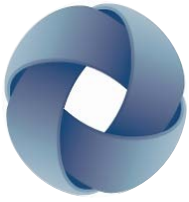
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**For the Year Ended March 31, 2023**

**River Forest Township**  
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Illinois NFP Audit & Tax, LLP  
*Certified Public Accountants*

## **Independent Auditors' Report**

To the Board of Trustees  
River Forest Township  
River Forest, Illinois

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the River Forest Township as of and for the year ended March 31, 2023, and the related notes to the financial statements, which collectively comprise the River Forest Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the River Forest Township, as of March 31, 2023, and the respective changes in financial position and cash flows, where applicable, thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of River Forest Township and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about River Forest Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of River Forest Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about River Forest Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, major fund budgetary schedules, and certain pension and post-employment benefit disclosures be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the River Forest Township basic financial statements. The combining and individual fund financial statements and schedules for non-major funds, and other non-required supplemental schedules as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements schedules for non-major funds and other non-required supplemental schedules as listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*IL NFP Audit & Tax, LLP*

Chicago, Illinois  
June 30, 2023

**River Forest Township  
Statement of Net Position  
March 31, 2023**

	<b>Primary Government</b>	<b>Component Unit</b>
	<b>Governmental Activities</b>	<b>River Forest Civic Center Authority</b>
<b>Assets</b>		
Cash and Investments	\$ 701,222	\$ 191,576
Receivables		
Property Taxes	511,500	0
Prepaid Expenses	7,168	0
Net Pension Asset	163,361	0
Capital Assets		
Capital Assets Not Being Depreciated	0	168,000
Other Capital Assets, Net of Depreciation	0	753,330
Total Capital Assets	<u>0</u>	<u>921,330</u>
<b>Total Assets</b>	<u>1,383,251</u>	<u>1,112,906</u>
<b>Deferred Outflows</b>		
Deferred Items - IMRF	<u>79,064</u>	<u>0</u>
<b>Total Deferred Outflows</b>	<u>79,064</u>	<u>0</u>
<b>Liabilities</b>		
Accounts Payable	<u>33,044</u>	<u>0</u>
<b>Total Liabilities</b>	<u>33,044</u>	<u>0</u>
<b>Deferred Inflows</b>		
Deferred Property Taxes	<u>511,500</u>	<u>0</u>
<b>Total Deferred Inflows</b>	<u>511,500</u>	<u>0</u>
<b>Net Position</b>		
Net Investment in Capital Assets	0	921,330
Restricted for:		
General Assistance	80,178	0
Unrestricted	<u>837,593</u>	<u>191,576</u>
<b>Total Net Position</b>	<u>\$ 917,771</u>	<u>\$ 1,112,906</u>

See Accompanying Notes to the Financial Statements

**River Forest Township  
Statement of Activities  
For the Year Ended March 31, 2023**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenue</u>		<u>Primary Government</u>	<u>Component Unit</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>	<u>River Forest Civic Center Authority</u>
				<u>Net (Expense) Revenue and Changes in Net Position</u>	
<b>Primary Government</b>					
Governmental Activities					
Social Services	\$ 708,808	\$ 0	\$ 0	\$ (708,808)	\$ 0
Total Governmental Activities	<u>\$ 708,808</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>(708,808)</u>	<u>0</u>
<b>Component Unit</b>					
River Forest Civic Center Authority					
Civic Center Facilities	\$ 107,111	\$ 63,000	\$ 0	\$ 0	\$ (44,111)
Total River Forest Civic Center Authority	<u>\$ 107,111</u>	<u>\$ 63,000</u>	<u>\$ 0</u>	<u>0</u>	<u>(44,111)</u>
<b>General Revenues</b>					
Taxes					
Property Taxes				493,782	0
Replacement Taxes				28,756	0
Investment Income				11,557	20
<b>Total General Revenues</b>				<u>534,095</u>	<u>20</u>
<b>Change in Net Position</b>				(174,713)	(44,091)
<b>Net Position,</b>					
<b>Beginning of Year</b>				<u>1,092,484</u>	<u>1,156,997</u>
<b>End of Year</b>				<u>\$ 917,771</u>	<u>\$ 1,112,906</u>

See Accompanying Notes to the Financial Statements

**River Forest Township  
Balance Sheet  
Governmental Funds  
March 31, 2023**

	<b>Township</b>	<b>General Assistance</b>	<b>Total</b>
<b>Assets</b>			
Cash and Investments	\$ 600,824	\$ 100,398	\$ 701,222
Receivables			
Property Taxes	505,643	5,857	511,500
Prepaid Expenditures	7,168	0	7,168
Due from Other Funds	20,220	0	20,220
<b>Total Assets</b>	<b>1,133,855</b>	<b>106,255</b>	<b>1,240,110</b>
<b>Total Deferred Outflows</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets and Deferred Outflows</b>	<b>1,133,855</b>	<b>106,255</b>	<b>1,240,110</b>
<b>Liabilities</b>			
Accounts Payable	33,044	0	33,044
Due to Other Funds	0	20,220	20,220
<b>Total Liabilities</b>	<b>33,044</b>	<b>20,220</b>	<b>53,264</b>
<b>Deferred Inflows</b>			
Deferred Property Taxes	505,643	5,857	511,500
<b>Total Deferred Inflows</b>	<b>505,643</b>	<b>5,857</b>	<b>511,500</b>
<b>Fund Balance</b>			
Non-Spendable	7,168	0	7,168
Restricted	0	80,178	80,178
Unassigned	588,000	0	588,000
<b>Total Fund Balance</b>	<b>595,168</b>	<b>80,178</b>	<b>675,346</b>
<b>Total Liabilities, Deferred Inflows and Fund Balance</b>	<b>\$ 1,133,855</b>	<b>\$ 106,255</b>	<b>\$ 1,240,110</b>

See Accompanying Notes to the Financial Statements



**River Forest Township**  
**Reconciliation of Fund Balances of the Governmental Funds to the Governmental Activities**  
**in the Statement of Net Position**  
**March 31, 2023**

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position:

Amounts reported in the Statement of Net Position are different because:

Fund Balance - Balance Sheet of Governmental Funds	675,346
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Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:

Deferred items related to changes in pension assumptions and differences between expected and actual pension plan experience:

Deferred Outflows - IMRF	79,064
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Long-term liabilities, including notes and capital leases payable, are not due and payable in the current period and, therefore, are not reported in the funds:

Net Pension Asset	163,361
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Deferred items related to difference between projected and actual earnings on pension plan investments and difference between expected and actual pension plan experience:

Deferred Inflows - IMRF	0
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<b>Net Position of Governmental Activities</b>	<b>\$ 917,771</b>
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**River Forest Township**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended March 31, 2023**

	<u>Township</u>	<u>General Assistance</u>	<u>Total</u>
<b>Revenues</b>			
Property Taxes	\$ 485,473	\$ 8,309	493,782
Replacement Taxes	28,756	0	28,756
Investment Income	11,557	0	11,557
<b>Total Revenues</b>	<u>525,786</u>	<u>8,309</u>	<u>534,095</u>
<b>Expenditures</b>			
Current			
Administration	199,563	0	199,563
Social Services	483,734	11,200	494,934
<b>Total Expenditures</b>	<u>683,297</u>	<u>11,200</u>	<u>694,497</u>
<b>Net Change in Fund Balance</b>	(157,511)	(2,891)	(160,402)
<b>Fund Balance,</b>			
<b>Beginning of Year</b>	<u>752,679</u>	<u>83,069</u>	<u>835,748</u>
<b>End of Year</b>	<u>\$ 595,168</u>	<u>\$ 80,178</u>	<u>\$ 675,346</u>

See Accompanying Notes to the Financial Statements

**River Forest Township**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**of the Governmental Funds to the Governmental Activities in the Statement of Activities**  
**For the Year Ended March 31, 2023**

Net Change in Fund Balances - Total Governmental Funds	\$ (160,402)
Amounts reported for governmental activities in the Statement of Activities are different because:	
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:	
Change in the following deferred items related to pension investment experience, changes in pension assumptions, and difference between expected and actual pension plan experience:	
Deferred Outflows - IMRF	70,834
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in Net Pension Liability - IMRF	
Change in the following deferred items related to difference between expected and actual pension plan experience:	(216,323)
Deferred Inflows - IMRF	131,178
<b>Change in Net Position of Governmental Activities</b>	<u><u>\$ (174,713)</u></u>

**River Forest Township**  
**Notes to the Financial Statements**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies**

The Township is incorporated in River Forest, Illinois. The Township provides a variety of social and administrative services to its residents. The Township operates under the board-manager form of government.

The financial statements of River Forest Township (the “Township”), have been prepared in conformity with Generally Accepted Accounting Principles as applied to local governments. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township’s accounting policies are described below:

Financial Reporting Entity

The accompanying financial statements present the Township’s primary government and any component units over which the Township exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the Township (as distinct from legal relationships). Management has considered all potential component units and has determined that the River Forest Civic Center Authority (“RFCCA”) is a discretely presented component unit of the Township. The Township does not have any blended component units.

*River Forest Civic Center Authority (RFCCA)* – RFCCA is governed by the same five-member Board of Managers which governs the Township as the Board of Trustees. Terms for members of the Board of Managers for RFCCA coincide with their respective terms of office as members of the Board of Trustees of the Township. Separately audited financial statements of RFCCA are not available.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the Township as a whole (except for fiduciary activities) and distinguish between the governmental and business-type activities of the Township. Governmental activities, which are normally supported by taxes and governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the government’s social services function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported as general revenues.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

Fund Financial Statements

Separate fund financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds include non-major Special Revenue funds and non-major Capital Projects funds. The combined amounts for these funds are reflected in a single column titled "Other Governmental Funds" in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented with Combining and Individual Fund Statements and Schedules in the supplemental schedules of the financial statements.

Funds are organized as major funds or non-major funds within the governmental statements. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental fund or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type and;

Total assets and deferred outflows, liabilities and deferred inflows, revenues or expenditures and expenses of the individual governmental or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements when applicable. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are those which governmental functions of the Township finance. The acquisition, use, and balances of the Township's expendable resources and the related liabilities are accounted for through governmental funds. Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government does *not* consider revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recognized when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences, claims, and judgments are reported only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt are reported as other financing sources.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

Measurement Focus and Basis of Accounting (Continued)

Property taxes, sales taxes, franchise taxes, licenses, charges for service, amounts due from other governments, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period if applicable. Charges for sales and services and miscellaneous revenues are generally recorded as revenue when received in cash because they are generally not measurable until actually received.

Basis of Presentation

The accounts of the Township are organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts. The various funds are summarized by type within the financial statements.

The Township reports the following major governmental funds:

The *Township Fund* is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. Expenditures from this fund provide basic Township services, such as such as finance and data processing, personnel, and general administration of the Township. Revenue sources include taxes, which include property taxes, replacement taxes, interest income and other income.

The *General Assistance Fund*, a special revenue fund, which is used to account for assistance provided to low income residents who are unable to pay their rent, medical, utilities and meal expenses within the Township's jurisdiction. Financing is provided by a specific annual property tax levy.

The Township reports no non-major governmental funds.

Fiduciary fund level financial statements are custodial in nature and are merely clearing accounts for assets held by the Township as an agent for individuals, private organization, or other governments. Fiduciary funds are excluded from government-wide financial statements. The Township reports no fiduciary funds.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

Basis of Presentation (Continued)

Proprietary fund level financial statements are used to account for activities, which are similar to those found in the private-sector. The measurement focus is upon determination of net income, financial position, and cash flows. The Township reports no proprietary funds.

When applicable, on the proprietary fund financial statements, operating revenues are those that flow directly from the operations of the activity, i.e., charges to customers or users who purchase or use the goods or services of that activity. Operating expenses are those that are incurred to provide those goods or services. Non-operating revenues and expenses are items such as investment income and interest expense that are not a result of the direct operations of the activity.

Cash and Investments

For purpose of the Statement of Net Position, the Township's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Interfund Activity

During the course of normal operations, the Township has transactions between funds, including expenditures and transfers of resources to provide services and construct assets. Legally authorized transfers are treated as transfers and are included in the results of operations of Governmental Funds and, when applicable, Proprietary Funds. Transactions between funds that are representative of cash overdrafts from pooled cash and investing are reported as interfund receivables or payables. Short-term amounts owed between funds are classified as "Due to/from other funds".

Receivables

Receivables consist of all revenues earned at year-end that are not yet received as of March 31, 2023. Major receivable balances for governmental activities include property taxes. The Township carries its receivables at cost less an allowance for doubtful accounts. On a periodic basis, the Township evaluates its receivables and establishes the amount of its allowance for doubtful accounts based on a history of past write-offs and collections. The allowance for doubtful accounts amounts to \$0 for property taxes receivable.

Prepaid Items and Prepaid Expenditures

Payments made to vendors for services that will benefit periods beyond March 31, 2023 are recorded as prepaid items/expenditures using the consumption method of recognition.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

Inventory

Inventory is valued at cost which approximates the lower of cost or net realizable value using the first-in/first-out (FIFO) method. The Township reports no inventory as of March 31, 2023.

Deferred Revenue/Unearned Revenue

When applicable, the Township reports unearned revenues on its Statement of Net Position and deferred revenues on its Governmental Funds Balance Sheet. For governmental fund financial statements, deferred revenues occur when a potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period or when resources are received by the Township before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the Township has a legal claim to the resources, the liability for deferred revenue is removed from the Governmental Funds Balance Sheet and revenue is recognized accordingly.

Compensated Absences

Accumulated vacation, that is expected to be liquidated with expendable available financial resources, is reported as an expenditure and a fund liability of the governmental fund that will pay it. Accumulated vacation of proprietary funds, when applicable, is recorded as an expense and liability of those funds as the benefits accrue to employees. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations or retirements. The Township Fund is used to liquidate the compensated absences liability where applicable. At March 31, 2023, the Township reports no compensated absences.

Capital Assets

The Township does not possess any capital assets within its governmental activities as of March 31, 2023. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Finance Leases

Leases that span more than twelve months that are material in nature to the financial statements, and that do not transfer ownership are recognized as a right-of-use asset and finance lease liability. The right-of-use assets are measured at an amount equal to the present value of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right-of-use assets are amortized on a straight-line basis over the life of the related lease. Finance leases that transfer ownership that are material in nature to the financial statements are recognized as capital assets at cost and a related lease liability. The District reports no finance leases.



**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources, or expenses/expenditures, until then. The Township has deferred changes in proportion dealing with pensions and contributions made after the measurement date, and where applicable, deferred charges on refunding debt. These represent a consumption of net position that applies to future periods and is not recognized as an outflow of resources until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources, or revenues, until that time. A deferred inflow of resources dealing with pension is reported for the differences between expected and actual experience, the net difference between projected and actual earnings on pension investments, and changes of assumptions.

Long-Term Liabilities

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. Long-term liabilities expected to be financed from proprietary fund operations, when applicable, are accounted for in those funds.

Fund Balances

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources.

*Non-spendable fund balance* - The non-spendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact. The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance* - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* - Amounts can only be used for specific purposes pursuant to constraints imposed by ordinances of the Township Board of Trustees - the government's highest level of decision-making authority. These committed amounts cannot be used for any other purpose unless the Township Board of Trustees removes the specified use by ordinance. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

Fund Balances (Continued)

*Assigned fund balance* - This classification reflects assets constrained by the expressed written intent of the Township Board of Trustees for ambulance services, capital equipment and/or capital projects.

*Unassigned fund balance* - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds. When both restricted and unrestricted resources are available for use, it is the Township's policy to use externally restricted resources first, then unrestricted resources - committed, assigned, and unassigned - in order as needed. The Township does not have a stabilization policy established.

The Township's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. If different levels of unrestricted funds are available for spending, the Township considers committed funds to be expended first followed by assigned and, lastly unassigned funds.

Net Position Classifications

In the government-wide financial statements, equity is shown as net position and classified into three components:

*Net investment in capital assets* - These amounts consist of capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Net investment in capital assets excludes unspent bond or other debt proceeds.

*Restricted net position* - These amounts consist of net position with constraints placed on its use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. It is the Township's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

*Unrestricted net position* - These amounts consist of all other net position that does not meet the definition of "restricted" or "net investment in capital assets".

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**1. Summary of Significant Accounting Policies (Continued)**

Budgets

The Board of Trustees follows these procedures in establishing the budget:

1. The Township Supervisor and budget committee prepare a proposed operating budget which is submitted to the Board of Trustees for their approval. The budget document is made available for public inspection for at least 30 days prior to Board action.
2. The Board of Trustees is required to hold at least one public hearing prior to passage of the annual Budget and Appropriation Ordinance. The budget is an estimate of actual expenditures and the appropriation represents the legal spending limit.
3. The Budget and Appropriation Ordinance must be enacted into law prior to the end of the first quarter of the fiscal year (June 30).
4. The Board of Trustees has the power to: Amend the Budget and Appropriation Ordinance in the same manner as its enactment, transfer between line items of any fund an amount not exceeding in the aggregate the total amount appropriated for that fund, and transfer any appropriation item it anticipates being unexpended to any other appropriation item.
5. Expenditures legally may not exceed the total appropriations at the fund level. All unspent budgetary amounts lapse at year-end. The budget information in the financial statements includes adjustments made during the year.

The budget is prepared for all funds on the same basis as the basic financial statements and is consistent with GAAP. The budget is derived from the annual Budget and Appropriation Ordinance of the Township. All budgetary funds are controlled by an integrated budgetary accounting system in accordance, with various legal requirements, which govern the Township.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property Taxes

Property taxes become an enforceable lien on property as of January 1. Taxes are levied each year and are payable in two installments, typically due in March and September of the following year. Will County bills and collects all property taxes and remits them to the Township. The Township recognizes property taxes in the year in which they attach as an enforceable lien and are available.

**2. Deposits**

Deposits

At March 31, 2023, the carrying amount of the Township's demand deposits in financial institutions was \$480,578 and the bank balance is \$601,024.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**2. Deposits (Continued)**

Custodial Credit Risk - Deposits

In case of cash deposits, this is the risk that in the event of a bank failure, the Township’s deposits may not be returned to it. At March 31, 2023, the Township had \$179,548 of bank deposits which were not insured or covered by collateral.

**3. Investments**

Policies for Investments

It is the policy of the Township to invest public funds in a manner to conform to all state and local statutes governing the investment of public funds; ensure prudent money management; provide for daily cash flow requirements; and meet the objectives, in priority order, of safety, liquidity, return on investment and public trust. The Township’s general credit risk policy is to apply the prudent person rule: Investments shall be made with the exercise of judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

Fair Value Measurements

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Township categorizes fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Township investments subject to fair value measurements are as follows:

Investments Type	Value as of March 31, 2023	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equity and Debt Securities				
None	\$ 0	\$ 0	\$ 0	\$ 0
Total Investments Measured at Fair Value	<u>0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
Reconciliation to the Government-wide Statement of Net Position				
Certificates of Deposits not Subject to Fair Value Hierarchy	<u>220,644</u>			
Total Investment Value	<u>\$ 220,644</u>			

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**3. Investments (Continued)**

Interest Rate Risk

Interest rate risk is the risk that change in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Township limits its exposure to interest rate risk by structuring the portfolio to provide liquidity. The Township will not invest in securities maturing more than three years from the date of purchase unless matched to a specific cash flow. Reserve funds may be invested in securities exceeding three years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of the funds. Any investment purchased with a maturity longer than four years must be supported with written documentation explaining the reason for the purchase and must be specifically approved by the Township Board.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Township helps limit its exposure to credit risk by primarily investing in securities issued by the United States Government and/or its agencies that are implicitly guaranteed by the United States Government.

Custodial Credit Risk

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Township will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. In accordance with the Township's investment policy, the Township limits its exposure to custodial credit risk by utilizing an independent third-party institution to act as a custodian for its securities and collateral.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of the Fund's investment in a single issuer. The Township's investment policy requires diversification of investments to the best of its ability based on the type of funds invested and the cash flow needs of those funds. Diversification can be by type of investment, number of institutions invested in, and length of maturity.

**4. Long-term Liabilities**

Other long-term liabilities activity is as follows:

	Balance March 31 2022	Additions and Other Changes	Retirements	Balance March 31 2023	Amount Due Within One Year	Debt Retired By Fund
Other Long-term Liabilities						
Net Pension Asset*						
IMRF	\$ (379,684)	\$ 249,709	\$ (33,386)	\$ (163,361)	\$ 0	Township
	<u>\$ (379,684)</u>	<u>\$ 249,709</u>	<u>\$ (33,386)</u>	<u>\$ (163,361)</u>	<u>\$ 0</u>	

\* - Represents an asset as of March 31, 2023 as presented on the Statement of Net Position.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**5. Compliance and Accountability**

At March 31, 2023, none of the Township’s funds had deficit fund balances.

At March 31, 2023, none of the Township’s funds had excesses of actual expenditures over legally enacted budgeted amounts.

**6. Interfund Transactions**

In general, transfers are used to (1) move revenues from the fund that collects the money to the fund that expends the money, (2) move receipts restricted or earmarked for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to provide operating advances to other funds in accordance with budgetary authorizations.

At March 31, 2023, the following interfund receivables and payables exist:

Fund	Due from Other Funds	Due to Other Funds
Township	\$ 20,220	\$ 0
General Assistance	0	20,220
	\$ 20,220	\$ 20,220

During the year ended March 31, 2023, no interfund transfers occurred.

**7. Risk Management**

The Township is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income (losses).

The Township has an insurance policy with Philadelphia Insurance Companies and AmTrust North America as of March 31, 2023. Significant losses are covered by the insurance policy for all major programs. There have been no significant reductions in insurance coverage as of March 31, 2023.

**8. Commitments and Contingencies**

At March 31, 2023, the Township leases space from the RFCCA through November 30, 2025 with monthly payments of \$1,250. Future rental expense is as follows:

For the Year Ended March 31, 2024	\$ 15,000
2025	15,000
2026	7,500
	\$ 37,500

**River Forest Township  
Notes to the Financial Statements (Continued)  
For the Year Ended March 31, 2023**

**8. Commitments and Contingencies (Continued)**

At March 31, 2023, the River Forest Community Center (RFCC) leases space from RFCCA through June 30, 2028 with quarterly payments of \$15,000. The lease has a four year renewal option. Future rental income is as follows:

For the Year Ended March 31, 2024	\$	45,000
2025		60,000
2026		60,000
2027		60,000
2028		60,000
2029		15,000
		\$ 300,000
		\$ 300,000

**9. Evaluation of Subsequent Events**

The Township has evaluated subsequent events through June 30, 2023, the date which the financial statements were available to be issued.

**10. Governmental Accounting Standards Board (GASB) Statements**

Recently Implemented GASB Statements Relevant to the District

GASB Statement No. 87, Leases, was issued June 2017 and was adopted by the District during the year ended April 30, 2023.

Upcoming GASB Statements Relevant to the District

GASB Statement No. 100, Accounting Changes and Error Corrections, was issued June 2022 and will be effective for the District with the fiscal year ending April 30, 2025.

GASB Statement No. 101, Compensated Absences, was issued June 2022 and will be effective for the District with the fiscal year ending April 30, 2025.

The District management has not yet determined the effect these Statements will have on the District's financial statements.

**11. Other Post-Employment Benefits**

The Township has evaluated its potential other postemployment benefits liability. The Township does not provide health insurance coverage to its employees. Additionally, the Township had no former employees for which the Township was providing an explicit subsidy and no current employees with agreements for future explicit subsidies upon retirement. As a result, the Township has determined that no material liability is required to be reported under GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Therefore, the Township has not recorded any postemployment benefit liability as of March 31, 2023.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**12. Retirement Fund Commitments – Illinois Municipal Retirement Fund**

*Plan Description.* The Township's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Township plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org). The plan's latest actuarial valuation is December 31, 2022.

*Benefits Provided.* IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement. Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

*Funding Policy.* As set by statute, the Township Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes require employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate from calendar year 2022 was 1 percent of annual covered payroll. The Township also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level.



**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**12. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)**

*Funding Policy (Continued).* Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* The required contribution for fiscal year 2022 was \$891.

*IMRF Pension Disclosures.*

Actuarial Valuation Date	December 31, 2022
Measurement Date of the Net Pension Liability	December 31, 2022
Fiscal Year End	March 31, 2023

Membership

Number of	
- Retirees and Beneficiaries	4
- Inactive, Non-Retired Members	0
- Active Members	<u>2</u>
- Total	<u>6</u>

Covered Valuation Payroll	<u>\$ 88,351</u>
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Net Pension Liability

Total Pension Liability/(Asset)	\$ 642,185
Plan Fiduciary Net Position	<u>805,546</u>
Net Pension Liability/(Asset)	<u>\$ (163,361)</u>

Plan Fiduciary Net Position as a Percentage of Total Pension Liability	125.44%
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Net Pension Liability as a Percentage of Covered Valuation Payroll	-184.90%
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Development of the Single Discount Rate as of December 31, 2022

Long-Term Expected Rate of Investment Return	7.25%
Long-Term Municipal Bond Rate	4.05%
Last year December 31 in the 2023 to 2122 projection period for which projected benefit payments are fully funded	2122
Resulting Single Discount Rate based on the above development	7.25%
Single Discount Rate Calculated using December 31, 2021 Measurement Date	7.25%

Total Pension Expense/(Income)	<u>\$ 15,634</u>
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**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**12. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)**

*IMRF Pension Disclosures (Continued).*

Deferred Outflows and Deferred Inflows of Resources by Source  
(to be recognized in Future Pension Expenses)

	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Difference between expected and actual experience	\$ 11,008	\$ 0
2. Assumption Changes	0	0
3. Net Difference between projected and actual earnings on pension plan investments	67,815	0
4. Subtotal	78,823	0
5. Pension contributions made subsequent to the measurement date	241	0
6. Total	\$ 79,064	\$ 0

Deferred outflows and deferred inflows of resources will be recognized in future pension expense as follows:

Plan Year Ending December 31	Net Deferred Outflows of Resources
2023	\$ 1,957
2024	10,295
2025	24,005
2026	42,566
2027	0
Thereafter	0
	\$ 78,823

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**12. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)**

*IMRF Pension Disclosures (Continued).*

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	35.50%	6.50%
International Equity	18.00%	7.60%
Fixed Income	25.50%	4.90%
Real Estate	10.50%	6.20%
Alternative Investments	9.50%	6.25% - 9.90%
Cash Equivalents	1.00%	4.00%
	100.00%	

The single discount rate is calculated in accordance with GASB Statement No. 68. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a “risk-free” rate is required, as described in the following paragraph. The single discount rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). For the purpose of this valuation, the expected rate of return on pension plan investments is 7.25%; the municipal bond rate is 4.05%; and the resulting single discount rate is 7.25%.

Sensitivity of Net Pension Liability/(Asset) to the  
Single Discount Rate Assumption

	1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
Total Pension Liability	\$ 707,336	\$ 642,185	\$ 586,614
Plan Fiduciary Net Position	805,546	805,546	805,546
Net Pension Liability/(Asset)	\$ (98,210)	\$ (163,361)	\$ (218,932)

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**12. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)**

*IMRF Pension Disclosures (Continued).*

Summary of Actuarial Methods and Assumptions  
Used in the Calculation of the Total Pension Liability

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Methods and Assumptions Used to Determine Total Pension Liability:

Actuarial Cost Method	Entry-Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 14.25%
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information: There were no benefit changes during the year.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**12. Retirement Fund Commitments – Illinois Municipal Retirement Fund (Continued)**

*IMRF Pension Disclosures (Continued).*

Schedule of Changes in Net Pension Liability and Related Ratios	
Current Period	
December 31, 2022 Measurement Date	
A. Total pension liability	
1. Service cost	\$ 8,316
2. Interest on the total pension liability	42,398
3. Changes of benefit terms	0
4. Difference between expected and actual experience of the total pension liability	27,520
5. Changes of assumptions	0
6. Benefit payments, including refunds of employee contributions	(33,386)
7. Net change in total pension liability	44,848
8. Total pension liability – beginning	597,337
9. Total pension liability – ending	<u>\$ 642,185</u>
B. Plan fiduciary net position	
1. Contributions – employer	\$ 866
2. Contributions – employee	3,976
3. Net investment income	(143,031)
4. Benefit payments, including refunds of employee contributions	(33,386)
5. Other (net transfer)	100
6. Net change in plan fiduciary net position	(171,475)
7. Plan fiduciary net position – beginning	977,021
8. Plan fiduciary net position – ending	<u>\$ 805,546</u>
C. Net pension liability/(asset)	<u>\$ (163,361)</u>
D. Plan fiduciary net position as a percentage of the total pension liability	125.44%
E. Covered Valuation Payroll	\$ 88,351
F. Net pension liability as a percentage of covered valuation payroll	-184.90%

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**13. Discretely Presented Component Unit - RFCCA**

The following notes are provided for the Township's discretely presented component unit, River Forest Civic Center Authority ("RFCCA"), for the fiscal year ended March 31, 2023:

Article 4 of P. A. 83-1451 effective September 17, 1984, known as the "River Forest Civic Center Act" established a governmental unit known as the River Forest Civic Center Authority (RFCCA) formally the River Forest Metropolitan Exposition, Auditorium and Office Building Authority. Duties of RFCCA are to promote, operate and maintain expositions, conventions, sports and cultural activities from time to time in the metropolitan area and in connection therewith the above, to lease or construct equipment and maintain auditoriums, exposition, office buildings for such purposes. RFCCA is governed by a five member Board of Managers. Membership on the Board consists of those same persons duly elected to serve on the Board of Trustees of River Forest Township. Terms for members of the Board of Managers coincide with their respective terms of office as members of the Board of the Trustees of River Forest Township.

In order to perform the above duties the Board has been empowered to, among other things, to fix and collect just, reasonable and nondiscriminatory charges and rent for the use of such parking areas, facilities, grounds, center's building and auditorium and admission charges to fairs, shows, exhibits and events sponsored or held by the Authority. The charges collected may be made available to defray the reasonable expenses of the Authority.

A. Summary of Significant Accounting Policies

Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of the related cash flows. Rental income and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Cash and Investments

For purpose of the Statement of Net Position, RFCCA's cash and cash equivalents are considered to be cash on hand, demand deposits, and cash with fiscal agent. Investments are reported at fair value. Short-term investments are reported at cost, which approximates fair value. Securities traded on national exchanges are valued at the last reported sales price. Investments that do not have any established market, if any, are reported at estimated fair value.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**13. Discretely Presented Component Unit - RFCCA (Continued)**

A. Summary of Significant Accounting Policies (Continued)

Capital Assets

Capital assets, which include land, buildings and improvements, equipment, and when applicable, infrastructure assets (e.g., roads and bridges), are reported in the applicable government or business-type activities columns in the government-wide statements. Capital assets are defined as assets with a cost of \$5,000 or more. Capital assets are recorded at historical cost if purchased or constructed, or at estimated historical cost if actual historical cost is not available. Donated capital assets, donated works of art and similar items, and capital assets received in a service arrangement are reported at acquisition value rather than fair value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation on all assets is computed using the straight-line method over the following estimated lives:

Buildings	39 Years
Improvements	7 - 39 Years
Machinery and Equipment	5 - 7 Years
Furniture and Fixtures	5 - 7 Years

Net Position

RFCCA's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending RFCCA considers committed funds to be expended first followed by assigned funds and then unassigned funds.

In the government-wide financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any outstanding long-term debt issued to acquire or construct the capital assets. None of the restricted net positions results from enabling legislation adopted by RFCCA.

**River Forest Township**  
**Notes to the Financial Statements (Continued)**  
**For the Year Ended March 31, 2023**

**13. Discretely Presented Component Unit - RFCCA (Continued)**

B. Deposits

At March 31, 2023, the carrying amount of RFCCA's demand deposits in financial institutions was \$191,576 and the bank balance is \$194,481.

Custodial Credit Risk: In case of cash deposits, this is the risk that in the event of a bank failure, RFCCA's deposits may not be returned to it. At March 31, 2023, RFCCA had no bank deposits which were not insured or covered by collateral.

C. Capital Assets

Capital asset activity for the year ended March 31, 2023, consisted of the following:

	Balance March 31, 2022	Additions	Retirements	Balance March 31, 2023
<u>Governmental Activities - Component</u>				
Assets Not Subject to Depreciation				
Land	\$ 168,000	\$ 0	\$ 0	\$ 168,000
Assets Subject to Depreciation				
Buildings	672,000	0	0	672,000
Improvements	1,937,640	34,109	0	1,971,749
Equipment	62,910	0	0	62,910
Furniture and Fixtures	2,720	0	0	2,720
Heating and Ventilation	163,892	0	0	163,892
Security	34,789	0	0	34,789
Subtotal	3,041,951	34,109	0	3,076,060
Less - Accumulated Depreciation				
Buildings	(498,974)	(17,231)	0	(516,205)
Improvements	(1,327,269)	(54,866)	0	(1,382,135)
Equipment	(62,017)	(893)	0	(62,910)
Furniture and Fixtures	(2,720)	0	0	(2,720)
Heating and Ventilation	(152,009)	(3,962)	0	(155,971)
Security	(34,789)	0	0	(34,789)
Subtotal	(2,077,778)	(76,952)	0	(2,154,730)
Net Capital Assets	\$ 964,173	\$ (42,843)	\$ 0	\$ 921,330

Depreciation expense was charged to the functions/programs of the primary government as follows:

<u>Component Unit - Civic Center Facilities</u>	\$ 76,952
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**River Forest Township  
IMRF Pension Disclosures  
For the Year Ended March 31, 2023**

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Contributions  
Last 10 Fiscal Years (When Available)

Fiscal Year Ending	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a % of Covered Valuation Payroll
3/31/2016	\$ 5,571	\$ 5,571	\$ 0	\$ 62,527	8.91%
3/31/2017	6,985	6,985	0	62,996	11.09%
3/31/2018	12,669	12,669	0	68,918	18.38%
3/31/2019	12,953	12,953	0	71,940	18.01%
3/31/2020	12,026	12,026	0	73,304	16.41%
3/31/2021	14,132	14,132	0	74,330	19.01%
3/31/2022	9,974	9,974	0	82,438	12.10%
3/31/2023	891	891	0	89,064	1.00%

**Notes to the Multiyear Schedule of Contributions:**

The information presented was determined as part of the actuarial valuations as of January 1 of the prior calendar year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 21 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of 7.25% annually and projected salary increases assumption of 2.85% to 13.75% plus 2.25% for inflation compounded annually.

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**River Forest Township**  
**IMRF Pension Disclosures (Continued)**  
**For the Year Ended March 31, 2023**

REQUIRED SUPPLEMENTARY INFORMATION

Multiyear Schedule of Changes in Net Pension Liability and Related Ratios  
Last 10 Plan Years (When Available)

Measurement Date December 31,	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total pension liability ("TPL")</b>								
Service cost	\$ 8,316	\$ 8,038	\$ 8,118	\$ 8,053	\$ 6,946	\$ 7,216	\$ 7,407	\$ 14,240
Interest on the TPL	42,398	40,360	67,243	60,965	59,215	59,415	57,906	49,859
Changes of benefit terms	0	0	0	0	0	0	0	0
Difference between expected and actual experience of the TPL	27,520	18,901	(462,991)	6,568	18,415	4,967	3,797	94,604
Changes of assumptions	0	0	647	0	21,324	(20,468)	(16,686)	16,636
Benefit payments, including refunds of employee contributions	(33,386)	(45,275)	77,736	(55,801)	(54,373)	(52,958)	(51,595)	(37,520)
Net change in total pension liability	44,848	22,024	(309,247)	19,785	51,527	(1,828)	829	137,819
<b>Total pension liability – beginning</b>	<u>597,337</u>	<u>575,313</u>	<u>884,560</u>	<u>864,775</u>	<u>813,248</u>	<u>815,076</u>	<u>814,247</u>	<u>676,428</u>
<b>Total pension liability – ending</b>	<u>\$ 642,185</u>	<u>\$ 597,337</u>	<u>\$ 575,313</u>	<u>\$ 884,560</u>	<u>\$ 864,775</u>	<u>\$ 813,248</u>	<u>\$ 815,076</u>	<u>\$ 814,247</u>
<b>Plan fiduciary net position</b>								
Contributions – employer	\$ 866	\$ 14,276	\$ 14,720	\$ 11,108	\$ 13,555	\$ 11,860	\$ 5,357	\$ 7,284
Contributions – employee	3,976	3,522	3,330	3,282	3,221	2,934	2,830	3,626
Net investment income	(143,031)	153,151	123,495	145,508	(57,648)	135,222	46,646	3,462
Benefit payments, including refunds of employee contributions	(33,386)	(45,275)	77,736	(55,801)	(54,373)	(52,958)	(51,595)	(37,520)
Other (net transfer)	100	10,638	(177,303)	2,409	22,281	(16,471)	3,774	(5,039)
Net change in plan fiduciary net position	(171,475)	136,312	41,978	106,506	(72,964)	80,587	7,012	(28,187)
<b>Plan fiduciary net position - Beginning</b>	<u>977,021</u>	<u>840,709</u>	<u>798,731</u>	<u>692,225</u>	<u>765,189</u>	<u>684,602</u>	<u>677,590</u>	<u>705,777</u>
<b>Plan fiduciary net position - Ending</b>	<u>\$ 805,546</u>	<u>\$ 977,021</u>	<u>\$ 840,709</u>	<u>\$ 798,731</u>	<u>\$ 692,225</u>	<u>\$ 765,189</u>	<u>\$ 684,602</u>	<u>\$ 677,590</u>
<b>Net pension liability / (asset)</b>	<u>\$ (163,361)</u>	<u>\$ (379,684)</u>	<u>\$ (265,396)</u>	<u>\$ 85,829</u>	<u>\$ 172,550</u>	<u>\$ 48,059</u>	<u>\$ 130,474</u>	<u>\$ 136,657</u>
Plan fiduciary net position as a percent of the TPL	125.44%	163.56%	146.13%	90.30%	80.05%	94.09%	83.99%	83.22%
Covered Valuation Payroll ("CVP")	\$ 88,351	\$ 78,269	\$ 74,001	\$ 72,941	\$ 71,567	\$ 65,203	\$ 62,879	\$ 80,572
Net pension liability as a % of CVP	-184.90%	-485.10%	-358.64%	117.67%	241.10%	73.71%	207.50%	169.61%

**Notes to the Multiyear Schedule of Changes in Employer's Net Pension Liability:**

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

**River Forest Township**  
**Township Fund**  
**Budgetary Comparison Schedule**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance**  
**For the Year Ended March 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with</b>
	<u>Original</u>	<u>Final</u>		<b>Final Budget</b>
				<b>Positive</b>
				<b>(Negative)</b>
<b>Revenues</b>				
Property Taxes	\$ 644,417	\$ 644,417	\$ 485,473	\$ (158,944)
Replacement Taxes	7,000	7,000	28,756	21,756
Investment Income	1,000	1,000	11,557	10,557
<b>Total Revenues</b>	<u>652,417</u>	<u>652,417</u>	<u>525,786</u>	<u>(126,631)</u>
<b>Expenditures</b>				
Current				
Administration				
Operational	70,512	70,512	67,249	3,263
Contractual	44,000	44,000	16,809	27,191
Compensation	54,241	54,241	54,125	116
Assessor Services	69,375	69,375	61,380	7,995
Social Services				
Youth Services	100,091	100,091	102,412	(2,321)
Senior Services	175,076	175,076	169,483	5,593
Mental Health Services	223,357	223,357	211,839	11,518
<b>Total Expenditures</b>	<u>736,652</u>	<u>736,652</u>	<u>683,297</u>	<u>53,355</u>
<b>Net Change in Fund Balance</b>	<u>\$ (84,235)</u>	<u>\$ (84,235)</u>	<u>(157,511)</u>	<u>\$ (73,276)</u>
<b>Fund Balance,</b>				
Beginning of Year			<u>752,679</u>	
End of Year			<u>\$ 595,168</u>	

See Independent Auditors' Report

**River Forest Township  
General Assistance Fund  
Budgetary Comparison Schedule  
Schedule of Revenues, Expenditures, and Changes in Fund Balance  
For the Year Ended March 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		<u>(Negative)</u>
<b>Revenues</b>				
Property Taxes	\$ 9,033	\$ 9,033	\$ 8,309	\$ (724)
Investment Income	0	0	0	0
<b>Total Revenues</b>	<u>9,033</u>	<u>9,033</u>	<u>8,309</u>	<u>(724)</u>
<b>Expenditures</b>				
Social Services				
Contracted Social Work	3,000	3,000	3,000	0
Client Payments and Client Support	10,500	10,500	8,200	2,300
Emergency Assistance	5,500	5,500	0	5,500
<b>Total Expenditures</b>	<u>19,000</u>	<u>19,000</u>	<u>11,200</u>	<u>7,800</u>
<b>Net Change in Fund Balance</b>	<u>\$ (9,967)</u>	<u>\$ (9,967)</u>	<u>(2,891)</u>	<u>\$ 7,076</u>
<b>Fund Balance,</b>				
<b>Beginning of Year</b>			<u>83,069</u>	
<b>End of Year</b>			<u>\$ 80,178</u>	

See Independent Auditors' Report

**River Forest Township**  
**Notes to Required Supplementary Information**  
**For the Year Ended March 31, 2023**

Budgets are adopted on a basis consistent with generally accepted accounting principles. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

**River Forest Township  
Township Fund  
Budgetary Comparison Schedule  
Schedule of Expenditures  
For the Year Ended March 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Administration</b>				
<b>Operational</b>				
Communications	\$ 10,000	\$ 10,000	\$ 7,716	\$ 2,284
Computer Software and Services	1,500	1,500	642	858
Computers	2,000	2,000	98	1,902
Copier	3,012	3,012	2,909	103
Dues and Subscriptions	2,500	2,500	4,861	(2,361)
Insurance and Workers Comp	8,000	8,000	7,577	423
Meetings and Training	1,000	1,000	1,785	(785)
Office Supplies and Bank Fees	2,500	2,500	1,692	808
Postage	250	250	95	155
Printing and Publishing	1,750	1,750	865	885
Rent	15,000	15,000	15,000	0
Telephone	6,000	6,000	4,599	1,401
Travel	500	500	925	(425)
Utilities and Maintenance	6,000	6,000	6,999	(999)
Volunteers	500	500	383	117
Website	10,000	10,000	11,103	(1,103)
<b>Total Operational</b>	<u>70,512</u>	<u>70,512</u>	<u>67,249</u>	<u>3,263</u>
<b>Contractual</b>				
Contracted Services	8,000	8,000	6,500	1,500
Legal	18,000	18,000	4,371	13,629
Marketing and Communications	12,500	12,500	438	12,062
Township Audit	5,500	5,500	5,500	0
<b>Total Contractual</b>	<u>44,000</u>	<u>44,000</u>	<u>16,809</u>	<u>27,191</u>
<b>Compensation</b>				
Compensation - Clerk	6,388	6,388	6,373	15
Compensation - Supervisor	43,602	43,602	43,502	100
IMRF Employer	427	427	435	(8)
Social Security Tax	3,824	3,824	3,815	9
<b>Total Compensation</b>	<u>\$ 54,241</u>	<u>\$ 54,241</u>	<u>\$ 54,125</u>	<u>\$ 116</u>

**River Forest Township  
Township Fund  
Budgetary Comparison Schedule  
Schedule of Expenditures (Continued)  
For the Year Ended March 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Administration (Continued)</b>				
<b>Assessor Services</b>				
Compensation - Assessor	\$ 45,563	\$ 45,563	\$ 45,563	\$ 0
Compensation - Deputy Assessor	11,500	11,500	8,266	3,234
Computer Assistance and Maintenance	1,500	1,500	667	833
Computer Update	550	550	0	550
Cook County Computer Maintenance	600	600	475	125
Dues and Subscriptions	650	650	995	(345)
Illinois Property Assessment	1,200	1,200	425	775
IMRF Employer	447	447	456	(9)
Miscellaneous	100	100	0	100
Office Furniture and Computer	400	400	0	400
Postage	300	300	24	276
Printer and Office Supplies	700	700	67	633
Sidwell Map and Microfiche Record	300	300	106	194
Social Security Tax	4,365	4,365	4,118	247
Travel and Lodging	1,200	1,200	218	982
<b>Total Assessor Services</b>	<u>69,375</u>	<u>69,375</u>	<u>61,380</u>	<u>7,995</u>
<b>Social Services</b>				
<b>Youth Services</b>				
Salary and Administration OPT	35,491	35,491	35,068	423
Various Youth Services				
Holiday Food and Gifts	1,500	1,500	1,500	0
Youth Engagement Program	19,814	19,814	19,671	143
Youth Services Initiatives	250	250	0	250
<b>Total Various Youth Services</b>	<u>21,564</u>	<u>21,564</u>	<u>21,171</u>	<u>393</u>
River Forest Youth Programs				
Connections	8,228	8,228	8,288	(60)
I-Search	6,000	6,000	6,000	0
Scholarships	3,000	3,000	1,447	1,553
<b>Total River Forest Youth Programs</b>	<u>17,228</u>	<u>17,228</u>	<u>15,735</u>	<u>1,493</u>
Prevention Services with OPT				
Community Engagement and Face It	10,500	10,500	10,000	500
<b>Total Prevention Services with OPT</b>	<u>\$ 10,500</u>	<u>\$ 10,500</u>	<u>\$ 10,000</u>	<u>\$ 500</u>

**River Forest Township  
Township Fund  
Budgetary Comparison Schedule  
Schedule of Expenditures (Continued)  
For the Year Ended March 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>Social Services (Continued)</b>				
<b>Youth Services</b>				
<b>(Continued)</b>				
Joint Internal Programs with OPT				
Program Work	\$ 0	\$ 0	\$ 5,130	\$ (5,130)
Total Joint Internal Programs with OPT	<u>0</u>	<u>0</u>	<u>5,130</u>	<u>(5,130)</u>
Joint External Programs with OPT				
Concordia Robotics Program	7,828	7,828	7,828	0
Friday Night Place	6,080	6,080	6,080	0
Intramurals	<u>1,400</u>	<u>1,400</u>	<u>1,400</u>	<u>0</u>
Total Joint External Programs with OPT	<u>15,308</u>	<u>15,308</u>	<u>15,308</u>	<u>0</u>
<b>Total Youth Services</b>	<u>100,091</u>	<u>100,091</u>	<u>102,412</u>	<u>(2,321)</u>
<b>Senior Services</b>				
Age Friendly RF	500	500	0	500
Behavioral Health Care	5,440	5,440	5,440	0
Cab Coupon Program	500	500	0	500
Contracted Social Work	0	0	2,376	(2,376)
Celebrating Seniors	1,000	1,000	950	50
Committee Projects	250	250	0	250
Community Connect Editor	5,400	5,400	1,512	3,888
Compensation (Senior Outreach Cord)	27,205	27,205	26,668	537
ICE Packet	2,000	2,000	348	1,652
Ombudsman Program	1,500	1,500	0	1,500
RF Senior Programs	5,000	5,000	5,783	(783)
Home Repair Program	1,750	1,750	1,750	0
Senior Transportation	4,790	4,790	4,702	88
Senior Meals	37,473	37,473	37,472	1
Senior Programs	28,240	28,240	28,454	(214)
Seniors - Administrative	20,879	20,879	20,880	(1)
Senior Case Management	<u>33,149</u>	<u>33,149</u>	<u>33,148</u>	<u>1</u>
<b>Total Senior Services</b>	<u>\$ 175,076</u>	<u>\$ 175,076</u>	<u>\$ 169,483</u>	<u>\$ 5,593</u>



**River Forest Township**  
**Township Fund**  
**Budgetary Comparison Schedule**  
**Schedule of Expenditures (Continued)**  
**For the Year Ended March 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>		<u>Final Budget</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>Social Services (Continued)</b>				
<b>Mental Health Services</b>				
General				
Committee Expenses	\$ 500	\$ 500	\$ 384	\$ 116
Social Security - Administrative	1,607	1,607	1,564	43
Compensation - Administrative	21,000	21,000	20,440	560
D200 Care Coordinator	0	0	1,000	(1,000)
D200 Collaboration	1,500	1,500	300	1,200
DD Consortium	500	500	1,509	(1,009)
FRED Website Development	750	750	440	310
Infant Welfare Society	1,500	1,500	1,500	0
Iplan	7,000	7,000	7,000	0
NAMI	20,000	20,000	20,000	0
Oak/Leyden Development	10,000	10,000	17,880	(7,880)
OPT Needs Assessment	2,000	2,000	0	2,000
Outreach/Anti-Stigma	500	500	0	500
Progress Center Independent Living	3,000	3,000	3,000	0
Purchase of Care	2,500	2,500	0	2,500
Recovery Support	500	500	0	500
Resource Guides	2,000	2,000	0	2,000
Sibshops Training and Admin	1,000	1,000	1,313	(313)
Support4U	1,000	1,000	0	1,000
The Hub	3,000	3,000	2,668	332
Way Back Inn	6,000	6,000	6,000	0
<b>Total General</b>	<b>85,857</b>	<b>85,857</b>	<b>84,998</b>	<b>859</b>
Community Support Services				
Case Management	2,500	2,500	2,500	0
Respite Services	42,500	42,500	39,112	3,388
<b>Total Community Support Services</b>	<b>45,000</b>	<b>45,000</b>	<b>41,612</b>	<b>3,388</b>
Housing Forward				
Emergency Assistance	4,000	4,000	4,000	0
Street Outreach	3,000	3,000	3,000	0
<b>Total Housing Forward</b>	<b>7,000</b>	<b>7,000</b>	<b>7,000</b>	<b>0</b>
Opportunity Knocks				
Various Mental Health Programs	15,000	15,000	15,000	0
<b>Total Opportunity Knocks</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 15,000</b>	<b>\$ 0</b>

**River Forest Township  
Township Fund  
Budgetary Comparison Schedule  
Schedule of Expenditures (Continued)  
For the Year Ended March 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<b>Variance with Final Budget Positive (Negative)</b>
	<u>Original</u>	<u>Final</u>		<u>Actual</u>
<b>Social Services (Continued)</b>				
<b>Mental Health Services (Continued)</b>				
Sarah's Inn				
Intervention Services	\$ 5,000	\$ 5,000	\$ 3,540	\$ 1,460
Preventative Services	6,500	6,500	6,504	(4)
Total Sarah's Inn	<u>11,500</u>	<u>11,500</u>	<u>10,044</u>	<u>1,456</u>
Seguin Services				
Building Bridges	6,500	6,500	6,720	(220)
Community Vocational Training	0	0	5,940	(5,940)
Development and LifeSkills Training	7,000	7,000	1,980	5,020
Weekend and In Home Respite	3,500	3,500	4,320	(820)
Total Seguin Services	<u>17,000</u>	<u>17,000</u>	<u>18,960</u>	<u>(1,960)</u>
THRIVE				
Adult Outpatient Services	18,000	18,000	9,000	9,000
Psych Services	5,000	5,000	1,860	3,140
QPR Suicide Prevention OPRFHS	7,000	7,000	12,885	(5,885)
Sibshops	7,500	7,500	8,120	(620)
Youth Outpatient Services	4,500	4,500	2,360	2,140
Total THRIVE	<u>42,000</u>	<u>42,000</u>	<u>34,225</u>	<u>7,775</u>
<b>Total Mental Health Services</b>	<u>223,357</u>	<u>223,357</u>	<u>211,839</u>	<u>11,518</u>
<b>Total Expenditures</b>	<u>\$ 736,652</u>	<u>\$ 736,652</u>	<u>\$ 683,297</u>	<u>\$ 53,355</u>